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Copa Airlines Reports an 88.70 Percent On-Time Performance Level for 3rd Quarter 2006

Copa's On-Time Performance and Flight-Completion Rates Demonstrate the Efficiency of the Airline's Hub of the Americas

PANAMA CITY, Oct 19, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Airlines has reported an 88.70 percent on-time performance level for 3rd quarter 2006, with a flight-completion factor of 99.71 percent, maintaining Copa's ranking among the best in the aviation industry. The airline's cumulative on-time performance and flight-completion rates for the first nine months of the year are 90.86 percent and 99.71 percent, respectively.

"Our outstanding on-time performance during the first three quarters of the year is a prime example of our ongoing effort to provide the highest level of service," said Jorge Garcia, Commercial Vice President, Copa Airlines.

"These on-time performance and flight-completion rankings demonstrate the efficiency of our Hub of the Americas in Panama City, as well as the advantages of having one of the youngest fleets in the world and a highly trained and dedicated staff," Garcia added.

The airline measures on-time performance utilizing the U.S. Department of Transportation industry standard, which consists of a maximum 14-minute variation from the scheduled arrival time. Copa's fleet consists of Boeing 737 Next Generation and Embraer 190AR aircraft.

Copa Airlines, a subsidiary of Copa Holdings, S.A. (NYSE: CPA), is one of the leading passenger airlines in Latin America. Operating from its strategic location at the Hub of the Americas in the Republic of Panama, Copa offers more than 110 daily flights to 35 destinations in 21 countries in North, Central and South America and the Caribbean. In addition, Copa provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. Copa and Continental have a strategic alliance that includes joint participation in Continental's award-winning frequent flyer program, OnePass. For more information, visit <http://www.copaair.com>.

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SOURCE Copa Airlines

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