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## **Copa Airlines and KLM Establish Broad Code Share Agreement**

### **Both airlines, members of the SkyTeam Alliance, will link their European and American hubs through this agreement**

PANAMA CITY, Oct 11, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Airlines and KLM Royal Dutch Airlines today announced they have signed a broad code share agreement.

Copa Airlines and KLM are alliance partners within the SkyTeam global alliance and KLM recently announced the start of new flights between Amsterdam and Panama City's "Hub of the Americas" as of March 30, 2008.

The code share alliance between Copa Airlines and KLM will enable passengers of both carriers to travel more easily between Copa's extensive Latin American network and Europe via two of the world's most convenient hubs: Panama City's "Hub of the Americas" and Amsterdam's Schiphol.

Both OnePass and Flying Blue frequent flier members will earn valuable miles of their choice on all Copa Airlines- and KLM-operated flights system- wide, adding further value to passengers benefiting from this alliance.

Pedro Heilbron, CEO of Copa Airlines, commented: "Passengers throughout Latin America who are accustomed to the efficiency of Panama City's 'Hub of the Americas,' now gain an excellent new option to efficiently connect to Europe and the rest of the world, thanks to the Copa - KLM alliance."

Hans de Roos, SVP Strategy & Corporate Development for KLM, commented: "We are pleased to sign a code share agreement with Copa Airlines, our new SkyTeam partner. This agreement will extend the benefits available to our customers and strengthen our presence in the Central and South American region."

KLM's new Amsterdam - Panama City flight KL757 will depart from Amsterdam Airport Schiphol on Wednesday, Friday and Sunday at 1:30 p.m. and will be landing in Panama City Tocumen Airport at 5:40 p.m. the same day, having full and seamless connectivity with the Copa network and the "Hub of the Americas." Return flight KL758 will depart from Panama's "Hub of the Americas" on Wednesday, Friday and Sunday at 7:35 p.m., to arrive at Amsterdam Airport Schiphol at 1:10 p.m. the next day.

About Copa Holdings, S.A.

Copa Holdings, through its Copa Airlines and AeroRepublica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers more than 126 daily scheduled flights to 40 destinations in 21 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through code share agreements with Continental Airlines and other airlines. Aero Republica, the second-largest carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' "Hub of the Americas" through flights from Bogota, Cali, Cartagena and Medellin in Columbia.

For more information, visit <http://www.copaair.com>.

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