
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

Report on Form 6-K dated for the month of June, 2008

Copa Holdings, S.A.

(Translation of Registrant's Name Into English)

**Boulevard Costa del Este, Avenida Principal y Avenida de la Rotonda
Urbanización Costa del Este
Complejo Business Park, Torre Norte
Parque Lefevre
Panama City, Panama**
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b);82- _____)

Enclosure: Press Release - **COPA AIRLINES TAKES DELIVERY OF NEW BOEING AIRCRAFT**

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Copa Holdings, S.A.
(Registrant)

Date: 06/09/2008

By: /s/ Victor Vial

Name: Victor Vial
Title: CFO



NEWS RELEASE

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COPA AIRLINES TAKES DELIVERY OF NEW BOEING AIRCRAFT

Copa's fleet, one of the youngest in the Americas, now includes 40 aircraft

PANAMA, June 9, 2008 - Copa Airlines, subsidiary of Copa Holdings, S.A. (NYSE: CPA), today announced it has taken delivery of a new Boeing 737-800 aircraft, the seventh 800 series aircraft in its fleet. Copa's fleet, which now consists of 27 Boeing 737 Next Generation aircraft and 13 Embraer-190 aircraft, is one of the youngest in the Americas, with an average age of 3.9 years.

The Boeing 737-800 is the largest airplane in Copa's fleet, with seating capacity for 160 passengers -- 16 in Business Class (*Clase Ejecutiva*) and 144 in the main cabin. The comfortable aircraft has a spacious interior, with large overhead compartments, reclining seats with headrests and a 12-channel audio-video entertainment system.

"The Boeing 737 not only allows us to increase our capacity and reach, but its high-tech features such as 'winglets' help us save on fuel and reduce airport noise levels," said Pedro Heilbron, CEO of Copa Airlines. "Our investment in technology, our extensive route network, and our excellent service make Copa Airlines the best option for intra-Latin America travel."

About Copa Holdings, S.A.

Copa Holdings, through its Copa Airlines and Aero República operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers 126 daily scheduled flights to 41 destinations in 22 countries in North, Central and South America and the Caribbean through its Hub of the Americas based in Panama City, Panama. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. From the U.S., Copa offers nonstop service to Panama 20 times a week from Miami; daily from New York City, Los Angeles and Washington, D.C.; and 12 times a week from Orlando. Copa is an associate member of the Global SkyTeam alliance, giving its passengers access to more than 15,200 daily flights to more than 790 cities in 162 countries. AeroRepublica, the second-largest carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through daily flights from Bogotá, Bucaramanga, Cali and Medellin. For more information, visit www.copaair.com.