



A STAR ALLIANCE MEMBER 

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## **Copa Airlines Reports a 90.6 Percent On-time Performance in First Quarter 2009**

### **--Airline's on-time performance is among the best in the commercial aviation industry**

PANAMA CITY, April 13, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Airlines, a subsidiary of Copa Holdings S.A. (NYSE: CPA), registered an on-time performance of 90.6 percent during the first quarter of 2009, and a flight completion factor of 99.6 percent.

"Our on-time performance is an extremely important component of the world-class service we offer our passengers, along with having the most extensive route network in Latin America and one of the youngest fleets on the continent," said Pedro Heilbron, CEO of Copa Airlines.

Copa Airlines' on-time performance continues to be among the best in the world in the aviation industry. The airline measures and reports quarterly on-time performance based on international aviation industry standards.

About Copa Holdings, S.A.

Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo services. Copa Airlines currently offers approximately 144 daily scheduled flights to 45 destinations in 24 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through code share agreements with Continental Airlines and other airlines. Aero Republica, the second-largest domestic carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Bogota, Bucaramanga, Cali, Cartagena, Medellin and Pereira. Additionally, Aero Republica has direct daily flights to Caracas, Venezuela, from the cities of Bogota and Medellin. For more information, visit <http://www.copaair.com>.

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