

November 9, 2010

Copa Holdings Announces Monthly Traffic Statistics for October 2010

PANAMA CITY, Nov. 9, 2010 /PRNewswire-FirstCall/ -- Copa Holdings, S.A. (NYSE: CPA), and its Copa Airlines and Copa Airlines Colombia operating subsidiaries, today released preliminary passenger traffic statistics for October 2010:

Copa Holdings (Consolidated)	October 2010	October 2009	Change (%)
ASM (mm) (1)	983.2	827.0	18.9%
RPM (mm) (2)	765.9	668.4	14.6%
Load Factor (3)	77.9%	80.8%	-2.9 p.p.
Copa Airlines			
ASM (mm) (1)	819.6	696.3	17.7%
RPM (mm) (2)	644.6	570.2	13.1%
Load Factor (3)	78.6%	81.9%	-3.2 p.p.
Copa Airlines Colombia			
ASM (mm) (1)	163.6	130.7	25.2%
RPM (mm) (2)	121.3	98.3	23.5%
Load Factor (3)	74.1%	75.2%	-1.0 p.p.

1. Available seat miles - represents the aircraft seating capacity multiplied by the number of miles the seats are flown.

2. Revenue passenger miles - represents the numbers of miles flown by revenue passengers

3. Load factor - represents the percentage of aircraft seating capacity that is actually utilized

For the month of October 2010, Copa Holdings' system-wide passenger traffic (RPM) increased 14.6%, while capacity (ASM) increased 18.9%. System load factor for October 2010 was 77.9%, a 2.9 percentage point decrease when compared to October 2009.

Copa Airlines passenger traffic (RPM) for October 2010 increased 13.1%, while capacity (ASM) increased 17.7%. This resulted in a load factor of 78.6%, a 3.2 percentage point decrease when compared to October 2009.

Copa Airlines Colombia passenger traffic (RPM) for October 2010 increased 23.5%, while capacity (ASM) increased 25.2%. Load factor for the month reached 74.1%, a 1.0 percentage point decrease when compared to October 2009. Copa Airlines Colombia's capacity growth was entirely as a result of additional international capacity, which for October 2010 represented 36.0% of capacity compared to 19.7% in October 2009.

Copa Holdings, through its Copa Airlines and Copa Airlines Colombia operating subsidiaries, is a leading Latin American provider of passenger and cargo services. Copa Airlines currently offers approximately 152 daily scheduled flights to 45 destinations in 24 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through code share agreements with Continental Airlines and other airlines. Copa Airlines Colombia provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Barranquilla, Bogota, Bucaramanga, Cali, Cartagena, Medellin and Pereira. Additionally, Copa Colombia has international flights from Colombia to Caracas, Guayaquil, Quito and Mexico City. For more information, visit www.copaair.com.

CPA-G

SOURCE Copa Holdings, S.A.

News Provided by Acquire Media