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## **Copa Airlines Reports 87.5% On-Time Performance for 2008**

### **The airline has one of the best on-time performance records in commercial aviation**

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Copa Airlines, a subsidiary of Copa Holdings, S.A.(NYSE:CPA), registered an on-time performance of 87.5 percent for its flights in 2008, as well as a flight-completion factor of 99.6 percent. The airline measures on-time performance according to international aviation-industry standards.

"At Copa we strive to provide our passengers a world-class service and on-time performance is one of the keys to our success," said Pedro Heilbron, CEO of Copa Airlines. "All passengers want to arrive at their destinations on time, whether they are traveling on business or for pleasure, and that is a major reason why they continue to make Copa part of their travel plans year after year."

Copa Airlines maintains one of the best on-time performance records in the aviation industry. Skytrax, the well-known independent aviation-research company, selected Copa "Best Airline in Central America and the Caribbean" in 2008.

About Copa Holdings, S.A.

Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers 144 daily scheduled flights to 45 destinations in 24 countries in North, Central and South America and the Caribbean through its Hub of the Americas based in Panama City, Panama. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. From the U.S., Copa offers nonstop service to Panama 20 times a week from Miami; daily from New York City, Los Angeles and Washington, D.C.; and 12 times a week from Orlando. Aero Republica, the second-largest air carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through daily flights from BogotAi, Cali and Medellin. For more information, visit [www.copaair.com](http://www.copaair.com).

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