

July 16, 2007

Copa Airlines Initiates Daily Service Between Panama and Washington, D.C.

Airline also begins service to Punta Cana, Dominican Republic

PANAMA CITY, July 16, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Airlines, subsidiary of Copa Holdings S.A. (NYSE: CPA), began daily, nonstop flights between Panama City, Panama and Washington, D.C.'s Dulles International Airport, the airline's fifth U.S. destination, on July 15.

This new flight into Copa's Hub of the Americas in Panama City will conveniently connect this important capital city with the principal cities in Latin America.

"We continue to expand by providing better and more convenient travel options to our customers. Copa Airlines now provides service to five U.S. destinations from Panama City and connections," mentioned Mr. Pedro Heilbron CEO of Copa Airlines.

The airline also began twice-weekly service to Punta Cana, Dominican Republic on July 15. Punta Cana, located on the eastern coast of the Dominican Republic, is a major Caribbean tourist attraction, offering beaches, resorts and nightlife. In 2006, more than half the tourists to the Dominican Republic visited Punta Cana.

Copa is utilizing a Boeing 737-700 on each of the new routes, with seating for 12 passengers in Business Class and 112 in coach. Flight schedules for the routes are:

Destination	Weekly Frequencies	Departure	Arrival	Aircraft
Washington - Panama	7	7:07 a.m.	10:42 a.m.	Boeing 737-700
Panama - Washington	7	7:06 p.m.	12:46 a.m.	Boeing 737-700
Panama - Punta Cana	2	9:55 a.m.	1:36 p.m.	Boeing 737-700
Punta Cana- Panama	2	3:21 p.m.	5:10 p.m.	Boeing 737-700

*For flight information and ticket purchases, visit Copa Airlines' Web site: <http://www.copaair.com> .

Copa's route network now encompasses 38 cities in 21 countries in North, Central and South America and the Caribbean.

About Copa Holdings

Copa Holdings, through its Copa Airlines and AeroRepublica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers approximately 116 daily scheduled flights to 38 destinations in 21 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. AeroRepublica, the second-largest domestic carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Bogota, Cali, Cartagena and Medellin.

CPA-G

SOURCE Copa Airlines

Edisa G. Revilla, Copa Airlines, +011-507-304-2672, or Pamela Salazar, +1-210-277-2929, both for Copa Holdings

<http://www.copaair.com>

Copyright (C) 2007 PR Newswire. All rights reserved

News Provided by COMTEX