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Copa Airlines Takes Delivery of 12th Embraer 190 Aircraft

Copa's fleet is one of the youngest in the industry

PANAMA CITY, April 14, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Airlines, subsidiary of Copa Holdings S.A. (NYSE: CPA), today announced it has taken delivery of its twelfth EMBRAER 190 aircraft, bringing its fleet total to 38. Copa Airlines operates one of the youngest fleets in the world.

"This new aircraft arrival signals the continuation of our fleet expansion and modernization," said Pedro Heilbron, CEO of Copa Airlines. "The EMBRAER 190 gives us the flexibility to continue growing our route network with an efficient fleet and a comfortable and attractive airplane for the benefit of our passengers."

Copa Airlines' new aircraft are more fuel efficient, thereby reducing the greenhouse gas effect. The EMBRAER 190 is equipped with modern engineering design features, including high-performance GE engines and "winglets" (wingtip extensions), which reduce drag and fuel consumption.

The EMBRAER 190 seats 94 passengers, 10 in Business Class and 84 in coach. The coach-class cabin has two seats on each side of the aisle, and no middle seat.

In addition to its 12 EMBRAER aircraft, Copa Airlines operates 26 Boeing 737 Next Generation aircraft.

About Copa Holdings, S.A.

Copa Holdings, through its Copa Airlines and AeroRepublica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers 126 daily scheduled flights to 41 destinations in 22 countries in North, Central and South America and the Caribbean through its Hub of the Americas based in Panama City, Panama. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. Copa is an associate member of the Global SkyTeam alliance, giving its passengers access to more than 15,200 daily flights to more than 790 cities in 162 countries.

AeroRepublica, the second-largest carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through daily flights from Bogota, Bucaramanga, Cali and Medellin. For more information, visit <http://www.copaair.com> .

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