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Copa Airlines Reports an On-Time Performance of 86.3 Percent for 3rd Quarter 2008

Airline has one of the best on-time performance rankings in commercial aviation

PANAMA CITY, Oct 21, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Airlines, a subsidiary of Copa Holdings S.A. (NYSE: CPA), reported an on-time performance of 86.3 percent and a flight-completion factor of 99.3 percent for 3rd quarter 2008. The airline measures on-time performance according to international standards established for the industry.

"Copa consistently achieves high levels of on-time performance mostly due to having one of the youngest fleets of the American continent, extremely efficient operations, and -- even more important -- a dedicated team that values the needs of our passengers," said Pedro Heilbron, CEO of Copa Airlines. "We understand how important on-time arrival is to our passengers and we continue to explore alternatives that could improve our performance, which already is amongst the best in the region."

About Copa Holdings, S.A.

Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers 136 daily scheduled flights to 42 destinations in 22 countries in North, Central and South America and the Caribbean through its Hub of the Americas based in Panama City, Panama. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. From the U.S., Copa offers nonstop service to Panama 20 times a week from Miami; daily from New York City, Los Angeles and Washington, D.C.; and 12 times a week from Orlando. Aero Republica, the second-largest carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through daily flights from Bogota, Bucaramanga, Cali and Medellin. For more information, visit <http://www.copaair.com> .

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