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## Copa Holdings Announces Monthly Traffic Statistics for February 2013

PANAMA CITY, March 6, 2013 /PRNewswire/ -- Copa Holdings, S.A. (NYSE: CPA), today released preliminary passenger traffic statistics for February 2013:

<i>Operating Data</i>	February 2013	February 2012	% Change (YOY)	YTD 2013	YTD 2012	% Change (YOY)
<b>Copa Holdings (Consolidated)</b>						
ASM (mm) <sup>(1)</sup>	1,423.8	1,217.6	16.9%	3,013.8	2,531.5	19.1%
RPM (mm) <sup>(2)</sup>	1,086.2	925.5	17.4%	2,351.4	1,968.5	19.5%
<b>Load Factor <sup>(3)</sup></b>	<b>76.3%</b>	<b>76.0%</b>	<b>0.3p.p.</b>	<b>78.0%</b>	<b>77.8%</b>	<b>0.3p.p.</b>
<b>International Service</b>						
ASM (mm) <sup>(1)</sup>	1,376.6	1,163.7	18.3%	2,904.1	2,411.6	20.4%
RPM (mm) <sup>(2)</sup>	1,049.6	883.5	18.8%	2,263.6	1,870.5	21.0%
<b>Load Factor <sup>(3)</sup></b>	<b>76.2%</b>	<b>75.9%</b>	<b>0.3p.p.</b>	<b>77.9%</b>	<b>77.6%</b>	<b>0.4p.p.</b>
<b>Domestic Service</b>						
ASM (mm) <sup>(1)</sup>	47.2	53.9	-12.5%	109.7	120.0	-8.5%
RPM (mm) <sup>(2)</sup>	36.6	42.0	-12.8%	87.8	98.0	-10.4%
<b>Load Factor <sup>(3)</sup></b>	<b>77.6%</b>	<b>77.9%</b>	<b>-0.3p.p.</b>	<b>80.0%</b>	<b>81.7%</b>	<b>-1.7p.p.</b>

1. Available seat miles - represents the aircraft seating capacity multiplied by the number of miles the seats are flown.

2. Revenue passenger miles - represents the numbers of miles flown by revenue passengers

3. Load factor - represents the percentage of aircraft seating capacity that is actually utilized

For the month of February 2013, Copa Holdings' system-wide passenger traffic (RPM) increased 17.4% year over year, while capacity increased 16.9%. As a result, system load factor for February 2013 was 76.3%, a 0.3 percentage point increase when compared to February 2012.

International passenger traffic grew 18.8%, while capacity increased 18.3%. This resulted in a load factor of 76.2%, a 0.3 percentage point increase when compared to February 2012. For the month, International capacity represented 96.7% of total capacity.

Domestic traffic, represented wholly by Colombian domestic service, decreased 12.8%, while capacity decreased 12.5%. As a result, domestic load factor for the month decreased 0.3 percentage points to 77.6%. For the month, domestic capacity represented 3.3% of total capacity.

*Copa Holdings is a leading Latin American provider of passenger and cargo services. The Company, through its operating subsidiaries, provides service to 64 destinations in 29 countries in North, Central and South America and the Caribbean with one of the youngest and most modern fleets in the industry, consisting of 84 aircraft: 58 Boeing 737NG aircraft and 26 EMBRAER-190s. For more information visit [www.copaair.com](http://www.copaair.com).*

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