## PROXY REVOCATION FORM

The undersigned, beneficial owner of Class A shares of COPA
HOLDINGS, S.A. (the "Company"), a Panamanian corporation duly registered at the
New York Stock Exchange, hereby revokes, solely for purposes of the General Meeting
of Shareholders to be held on May 10 of 2023, the general proxy granted to the
Chairman of the Company's board of directors or any person designated by the
Chairman to represent the Class A shareholders and vote their shares on their behalf a
any shareholders' meeting, in accordance with the Company's Articles of Incorporation

This proxy revocation needs to be received by the Chairman of the Company at the address listed below at least ten (10) days prior to such meeting.

Stanley Motta Chairman

## COPA HOLDINGS, S.A.

Complejo Business Park, Torre Norte Urbanización Costa del Este, Parque Lefevre P.O. Box 0816-06819 Panama City, Republic of Panama

A digital copy should be sent to Daniel Tapia Director of Investor Relations COPA HOLDINGS, S.A.

> dtapia@copaair.com Phone: (+507) 304-2774 Fax: (+507) 304-2447

Name:	

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