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Copa Airlines Listed in Fortune Magazine as One of the Best Companies for Leaders in Latin America

Survey results will be published in October

PANAMA CITY, Oct 01, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Airlines, subsidiary of Copa Holdings, S.A. (NYSE: CPA), has been named to Fortune Magazine's top five best companies for leaders in Latin America for 2007.

The survey, which will be published in the October issue of the magazine, was designed to identify the companies that best develop leaders as a result of corporate culture, leadership values, and business performance.

"Once again Copa Airlines has achieved international distinction thanks to the dedication and leadership of one of the best teams in the aviation industry," said Pedro Heilbron, CEO of Copa Airlines. "I applaud our executives for their initiative, their professional performance and for being role models for our entire team to follow."

To select the top companies for leaders, Hewitt Associates and its research partners Fortune and The RBL Group surveyed human resources executives around the world. A total of 563 companies from around the globe participated; of all participants, 250 were named finalists. Finalists underwent in-depth interviews with company executives about how leadership is a part of their organization's culture. A panel of judges, composed of authors, academics, and journalists, gathered in each region to select and rank the 2007 Top Companies for Leaders lists in the Asia-Pacific region, Europe, Latin America, and North America.

About Copa Holdings

Copa Holdings, through its Copa Airlines and AeroRepublica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines, based in Panama, currently offers more than 126 daily scheduled flights to 40 destinations in 21 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. AeroRepublica, the second-largest carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through daily flights from Bogota, Cali and Medellin. For more information, visit www.copaair.com.

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