



A STAR ALLIANCE MEMBER 

July 7, 2008

Copa Airlines Reports a 89.3 Percent On-Time Performance in Second Quarter 2008

Airline's on-time performance continues to be among the best in the industry

PANAMA CITY, July 7, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Airlines, subsidiary of Copa Holdings, S.A. (NYSE: CPA), today reported an on-time performance of 89.3 percent and a flight completion factor of 99.7 percent for second quarter 2008.

"Copa's passengers have come to expect industry-leading on-time performance and once again we are pleased to be among the best in the industry in this regard," said Pedro Heilbron, CEO of Copa Airlines.

The airline measures on-time performance according to international standards established for the industry.

Copa Airlines is one of the leading airlines in Latin America. Copa currently offers approximately 126 daily scheduled flights to 42 destinations in 22 countries in North, Central and South America and the Caribbean. In addition, Copa provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. Copa is an associate member of the SkyTeam Global Alliance, which gives passengers access to more than 15,200 daily flights to more than 790 cities in 162 countries. For more information, visit <http://www.copaair.com>.

CPA-G

SOURCE Copa Airlines

<http://www.copaair.com>

Copyright (C) 2008 PR Newswire. All rights reserved

News Provided by COMTEX