

Copa Holdings	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	2,059.2	1,814.8	1,932.8	1,865.0									7,671.8	5,806.8	1,865.0		
RPM (mm) ⁽²⁾	1,723.0	1,469.8	1,538.8	1,554.8									6,286.5	4,731.6	1,554.8		
Load Factor ⁽³⁾	83.7%	81.0%	79.6%	83.4%									81.9%	81.5%	83.4%		

Copa Holdings	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,948.9	1,792.1	1,824.4	1,754.1	1,813.4	1,769.4	1,896.3	1,869.1	1,740.5	1,805.2	1,815.2	1,977.0	22,005.5	5,565.4	5,336.8	5,505.9	5,597.3
RPM (mm) ⁽²⁾	1,556.4	1,375.5	1,374.7	1,334.7	1,406.3	1,436.7	1,632.7	1,564.8	1,439.7	1,503.3	1,463.6	1,601.3	17,689.8	4,306.7	4,177.7	4,637.2	4,568.2
Load Factor ⁽³⁾	79.9%	76.8%	75.4%	76.1%	77.6%	81.2%	86.1%	83.7%	82.7%	83.3%	80.6%	81.0%	80.4%	77.4%	78.3%	84.2%	81.6%

Copa Holdings	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,892.1	1,706.4	1,834.5	1,761.2	1,818.2	1,780.0	1,876.2	1,807.5	1,713.1	1,780.6	1,768.2	1,934.1	21,672.1	5,433.1	5,359.3	5,396.8	5,482.9
RPM (mm) ⁽²⁾	1,514.7	1,313.8	1,329.1	1,282.2	1,353.4	1,297.4	1,486.4	1,381.9	1,247.5	1,321.8	1,309.0	1,468.8	16,305.9	4,157.7	3,933.0	4,115.7	4,099.6
Load Factor ⁽³⁾	80.1%	77.0%	72.5%	72.8%	74.4%	72.9%	79.2%	76.5%	72.8%	74.2%	74.0%	75.9%	75.2%	76.5%	73.4%	76.3%	74.8%

Copa Holdings	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,743.3	1,562.5	1,709.0	1,645.6	1,708.2	1,713.1	1,786.5	1,788.5	1,721.4	1,775.1	1,722.7	1,879.7	20,755.5	5,014.8	5,066.9	5,296.4	5,377.5
RPM (mm) ⁽²⁾	1,398.0	1,226.3	1,292.4	1,260.3	1,330.3	1,325.5	1,431.1	1,392.8	1,219.5	1,330.9	1,276.1	1,428.8	15,912.2	3,916.8	3,916.1	4,043.4	4,035.9
Load Factor ⁽³⁾	80.2%	78.5%	75.6%	76.6%	77.9%	77.4%	80.1%	77.9%	70.8%	75.0%	74.1%	76.0%	76.7%	78.1%	77.3%	76.3%	75.1%

Copa Holdings	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,590.1	1,423.8	1,576.2	1,522.5	1,568.8	1,526.4	1,644.7	1,656.3	1,571.5	1,598.0	1,567.9	1,703.7	18,949.7	4,590.0	4,617.7	4,872.4	4,869.6
RPM (mm) ⁽²⁾	1,265.2	1,086.2	1,177.8	1,120.5	1,181.6	1,173.3	1,328.3	1,277.7	1,197.2	1,187.9	1,212.6	1,324.6	14,532.8	3,529.2	3,475.4	3,803.2	3,725.1
Load Factor ⁽³⁾	79.6%	76.3%	74.7%	73.6%	75.3%	76.9%	80.8%	77.1%	76.2%	74.3%	77.3%	77.7%	76.7%	76.9%	75.3%	78.1%	76.5%

Copa Holdings	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,313.9	1,217.6	1,297.8	1,268.7	1,320.7	1,334.0	1,477.8	1,469.0	1,420.5	1,463.5	1,432.4	1,550.7	16,566.6	3,829.3	3,923.4	4,367.3	4,446.6
RPM (mm) ⁽²⁾	1,043.0	925.5	985.8	947.3	956.0	982.2	1,161.0	1,083.7	1,048.8	1,085.9	1,098.3	1,181.8	12,499.4	2,954.3	2,885.5	3,293.5	3,366.0
Load Factor ⁽³⁾	79.4%	76.0%	76.0%	74.7%	72.4%	73.6%	78.6%	73.8%	73.8%	74.2%	76.7%	76.2%	75.4%	77.2%	73.5%	75.4%	75.7%

Copa Holdings	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,093.7	965.9	1,059.7	1,028.7	1,060.8	1,055.5	1,159.0	1,160.7	1,131.0	1,187.4	1,161.0	1,286.7	13,350.0	3,119.3	3,145.0	3,450.7	3,635.1
RPM (mm) ⁽²⁾	868.8	741.0	804.5	776.7	809.6	813.3	964.0	871.4	825.3	878.7	867.9	975.3	10,196.5	2,414.3	2,399.6	2,660.8	2,721.9
Load Factor ⁽³⁾	79.4%	76.7%	75.9%	75.5%	76.3%	77.1%	83.2%	75.1%	73.0%	74.0%	74.8%	75.8%	76.4%	77.4%	76.3%	77.1%	74.9%

Copa Holdings	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	884.1	768.3	854.8	830.1	861.9	867.4	985.4	985.9	926.1	983.2	957.7	1,045.2	10,950.2	2,507.2	2,559.4	2,897.4	2,986.2
RPM (mm) ⁽²⁾	720.1	620.7	663.8	610.6	626.7	633.6	794.8	739.9	652.4	765.9	768.7	819.1	8,416.4	2,004.6	1,870.9	2,187.1	2,353.7
Load Factor ⁽³⁾	81.5%	80.8%	77.7%	73.6%	72.7%	73.0%	80.7%	75.0%	70.5%	77.9%	80.3%	78.4%	76.9%	80.0%	73.1%	75.5%	78.8%