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## Copa Holdings Announces Monthly Traffic Statistics for March 2010

### Consolidated traffic increases 13.5%

PANAMA CITY, April 8, 2010 /PRNewswire via COMTEX News Network/ -- Copa Holdings, S.A. (NYSE: CPA), and its Copa Airlines and Aero Republica operating subsidiaries, today released preliminary passenger traffic statistics for March 2010:

	March 2010	March 2009	Change (%)
Copa Holdings (Consolidated)			
ASM (mm) (1)	854.8	828.0	3.2%
RPM (mm) (2)	663.8	584.7	13.5%
Load Factor(3)	77.7%	70.6%	7.0 p.p.
 Copa Airlines			
ASM (mm) (1)	720.1	696.4	3.4%
RPM (mm) (2)	574.4	512.0	12.2%
Load Factor(3)	79.8%	73.5%	6.2 p.p.
 Aero Republica			
ASM (mm) (1)	134.7	131.6	2.4%
RPM (mm) (2)	89.4	72.7	23.0%
Load Factor(3)	66.4%	55.2%	11.1 p.p.

(1). Available seat miles - represents the aircraft seating capacity multiplied by the number of miles the seats are flown.

(2). Revenue passenger miles - represents the numbers of miles flown by revenue passengers

(3). Load factor - represents the percentage of aircraft seating capacity that is actually utilized

For the month of March 2010, Copa Holdings' system-wide passenger traffic (RPM) increased 13.5%, while capacity (ASM) increased 3.2%. System load factor for March 2010 was 77.7%, a 7.0 percentage point increase when compared to March 2009.

Copa Airlines passenger traffic (RPM) for March 2010 increased 12.2%, while capacity (ASM) increased 3.4%. This resulted in a load factor of 79.8%, a 6.2 percentage point increase when compared to March 2009.

Aero Republica passenger traffic (RPM) for March 2010 increased 23.0%, while capacity (ASM) increased 2.4%. Load factor for the month reached 66.4%, an 11.1 percentage point increase when compared to March 2009.

Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo services. Copa Airlines currently offers approximately 152 daily scheduled flights to 45 destinations in 24 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through code share agreements with Continental Airlines and other airlines. Aero Republica provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Barranquilla, Bogota, Bucaramanga, Cali, Cartagena, Medellin and Pereira. Additionally, Aero Republica has international flights from Colombia to Caracas, Guayaquil and Quito. For more information, visit <http://www.copaair.com>.

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