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## **Copa Airlines Reports an 85 Percent On-Time Performance for Third Quarter 2007**

### **Copa's on-time performance ranks among the best in the airline industry**

PANAMA CITY, Oct 24, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Airlines, a subsidiary of Copa Holdings S.A. (NYSE: CPA), today reported a 3rd quarter 2007 on-time performance of 85 percent and a flight completion factor of 99.1 percent. The airline measures on-time performance utilizing international airline industry standards.

"We are proud to continue being among the best in the industry in on-time performance," said Pedro Heilbron, CEO of Copa Airlines. "Our passengers greatly value their time. Copa has consistently been able to deliver industry-leading on-time performance by having one of the youngest fleets in the Americas, very efficient operations at our Hub of the Americas in Panama and, most importantly, a committed workforce that values our customers' needs."

Copa Airlines is one of the leading passenger airlines in Latin America. Operating from its strategic location at the Hub of the Americas in the Republic of Panama.

On September 1, 2007, Copa Airlines announced its formal entry into the global SkyTeam Alliance as an Associate Member. SkyTeam operates more than 15,200 daily flights to more than 790 cities in 162 countries.

#### About Copa Holdings

Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers more than 126 daily scheduled flights to 40 destinations in 21 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. Aero Republica, the second-largest carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Bogota, Bucaramanga, Cali, Cartagena and Medellin. For more information, visit <http://www.copaair.com>.

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