

February 27, 2007

## **AeroRepublica Begins Daily Service to Panama City From Cali**

### **Passengers Will Be Able to Connect With 36 Destinations and 21 Countries Through Copa Airlines' Hub of the Americas in Panama City**

BOGOTA, Colombia, and PANAMA CITY, Feb 27, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- AeroRepublica, subsidiary of Copa Holdings S.A. (NYSE: CPA), began direct daily service from Cali to Panama City on February 14, 2006. This new route is served with one of AeroRepublica's brand new EMBRAER-190 aircraft with a 106 all-leather seat, single-class configuration.

AeroRepublica's flight schedule is the following:

| Route         | Frequency | Departure  | Arrival    |
|---------------|-----------|------------|------------|
| Cali - Panama | Daily     | 5:10 p.m.  | 6:30 p.m.  |
| Panama - Cali | Daily     | 11:20 a.m. | 12:40 p.m. |

"This flight will give Cali, a city of more than two million inhabitants, a much needed afternoon non-stop daily flight to Panama, plus instant access to the Americas through international connectivity with Copa Airlines' network of 36 destinations in 21 countries in North, Central and South America, and the Caribbean," said Roberto Junguito, President, AeroRepublica. "This again reaffirms our commitment to offer our passengers the most convenient way to travel, all enhanced with a superior product offering."

AeroRepublica now provides international service from three principal cities in Colombia into Copa Airlines' Hub of the Americas in Panama City. The alliance between AeroRepublica and Copa Airlines enables intra-regional connectivity for Colombian passengers, who will be able to benefit from code- share agreements between both airlines and connect through Panama with the most important business centers in Central America and the Caribbean.

AeroRepublica, Colombia's second-largest domestic carrier, provides service to 12 cities in Colombia, as well as international connectivity with Copa Airlines' Hub of the Americas from the Colombian cities of Bogota, Cali and Medellin. Copa Holdings, through its Copa Airlines and AeroRepublica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. CPA-G

SOURCE AeroRepublica

Joseph Putaturo, for AeroRepublica, +011-507-304-2677

<http://www.copaair.com>

Copyright (C) 2007 PR Newswire. All rights reserved

News Provided by COMTEX