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Copa Airlines Takes Delivery of Two Boeing 737-800 Aircraft

Copa's fleet is one of the youngest in the Americas

PANAMA CITY, Jan 20, 2010 /PRNewswire via COMTEX News Network/ -- Copa Airlines, subsidiary of Copa Holdings, S.A. (NYSE: CPA), has taken delivery of two new Boeing 737-800 aircraft as part of its ongoing fleet expansion. With the addition of these aircraft the airline continues to expand its "Hub of the Americas" with more frequencies and destinations for the convenience of its passengers.

Currently Copa Holdings operates one of the youngest fleets in the Americas, composed of 58 aircraft: 20 Boeing 737-700s, 11 Boeing 737-800s, 26 Embraer-190s and one MD-80 aircraft. Copa Holdings expects to end 2010 with a consolidated fleet of 63 aircraft.

"Our fleet is a point of pride for our airline," said Pedro Heilbron, CEO of Copa Airlines. "These new Boeing aircraft make it possible for us to continue growing our route network and increasing frequencies this year with a product that is attractive to our passengers."

A leader in Latin American aviation, Copa Airlines announced in 2009 firm orders for 15 Boeing 737-800s, as well as options to purchase eight additional aircraft. Copa currently has firm orders for 26 Boeing 737-800 aircraft, which will be delivered between 2010 and 2015. At Boeing list prices, these orders represent an investment of approximately \$2 billion.

The Boeing 737-800, the largest aircraft in Copa's fleet, seats 160 passengers, 16 in Clase Ejecutiva (Business Class) and 144 in the main cabin. The comfortable aircraft has a spacious interior, large overhead compartments and a 12-channel audio-visual entertainment system.

Boeing aircraft are equipped with state-of-the-art technology for improved performance and reliability. In addition, their "winglets" help reduce airport noise, fuel consumption and greenhouse gas emissions, making them more environmentally friendly.

About Copa Holdings, S.A.

Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo services. Copa Airlines currently offers approximately 152 daily scheduled flights to 45 destinations in 24 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through code share agreements with Continental Airlines and other airlines. Aero Republica provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Barranquilla, Bogota, Bucaramanga, Cali, Cartagena, Medellin and Pereira. Additionally, Aero Republica has international flights from Colombia to Caracas and Quito. For more information, visit www.copaair.com.

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