



A STAR ALLIANCE MEMBER 

January 17, 2007

Copa Airlines Reports a 90.26 Percent Cumulative On-time Performance for 2006

Copa's On-time Performance Is Among the Best in the Airline Industry Worldwide

PANAMA CITY, Jan 17, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Airlines, a subsidiary of Copa Holdings SA (NYSE: CPA), today reported a cumulative on-time performance of 90.26 percent for 2006, with an on-time performance of 88.67 percent for the fourth quarter of 2006. In addition, the airline registered a flight-completion factor of 99.6 percent for the year, maintaining Copa's ranking among the best in the aviation industry.

"Our passengers have come to expect that when they travel on Copa Airlines, they will arrive at their destination on time," said Pedro Heilbron, CEO of Copa Airlines. "Our on-time performance, excellent connections and flight frequencies through the Hub of the Americas are resulting in more passengers making Copa their airline of choice."

The airline measures on-time performance utilizing international airline industry standards.

Copa Airlines, a subsidiary of Copa Holdings, S.A. (NYSE: CPA), is one of the leading passenger airlines in Latin America. Operating from its strategic location at the Hub of the Americas in the Republic of Panama, Copa offers more than 110 daily flights to 36 destinations in 21 countries in North, Central and South America and the Caribbean. In addition, Copa provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. Copa and Continental have a strategic alliance that includes joint participation in Continental's award-winning frequent flyer program, OnePass. For more information, visit <http://www.copaair.com>. CPA-G

SOURCE Copa Airlines

Paola Valdes, Copa Airlines, +011-507-304-2927

<http://www.copaair.com>

Copyright (C) 2007 PR Newswire. All rights reserved

News Provided by COMTEX