

Copa Holdings	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	979.5	-	-	-	-	-	-	-	-	-	-	-	979.5	979.5	-	-	-
RPM (mm) ⁽²⁾	621.4	-	-	-	-	-	-	-	-	-	-	-	621.4	621.4	-	-	-
Load Factor ⁽³⁾	63.4%												63.4%	63.4%			
Copa Holdings	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	2,168.6	1,955.5	1,366.6	10.4	13.8	6.7	5.8	22.0	67.2	300.2	551.1	832.3	7,300.2	5,490.7	31.0	95.0	1,683.5
RPM (mm) ⁽²⁾	1,826.8	1,642.7	1,003.4	4.2	7.1	3.8	4.2	13.4	39.2	209.8	431.5	618.0	5,804.3	4,473.0	15.1	56.8	1,259.4
Load Factor ⁽³⁾	84.2%	84.0%	73.4%	40.5%	51.2%	56.9%	71.9%	60.8%	58.4%	69.9%	78.3%	74.3%	79.5%	81.5%	48.8%	59.8%	74.8%
Copa Holdings	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	2,332.8	1,956.0	2,126.6	2,016.8	2,085.2	2,064.0	2,265.7	2,125.5	1,992.1	2,035.0	1,989.3	2,124.5	25,113.5	6,415.4	6,166.0	6,383.3	
RPM (mm) ⁽²⁾	1,937.2	1,636.0	1,771.7	1,696.5	1,796.3	1,755.8	1,962.6	1,812.2	1,691.5	1,727.7	1,701.8	1,814.0	21,303.4	5,344.9	5,248.6	5,466.3	
Load Factor ⁽³⁾	83.0%	83.6%	83.3%	84.1%	86.1%	85.1%	86.6%	85.3%	84.9%	84.9%	85.5%	85.4%	84.8%	83.3%	85.1%	85.6%	
Copa Holdings	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	2,170.2	1,956.5	2,170.9	2,090.7	2,186.1	2,169.1	2,282.8	2,238.4	2,108.2	2,137.0	2,048.9	2,258.7	25,817.6	6,297.6	6,445.9	6,629.4	
RPM (mm) ⁽²⁾	1,823.6	1,625.0	1,774.8	1,712.5	1,844.2	1,827.6	2,015.2	1,867.9	1,704.0	1,752.6	1,727.6	1,854.5	21,529.5	5,223.4	5,384.3	5,587.1	
Load Factor ⁽³⁾	84.0%	83.1%	81.8%	81.9%	84.4%	84.3%	88.3%	83.4%	80.8%	82.0%	84.3%	82.1%	83.4%	82.9%	83.5%	84.3%	
Copa Holdings	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	2,059.2	1,814.8	1,932.8	1,865.0	1,927.3	2,003.9	2,183.3	2,134.0	1,902.7	2,012.7	1,968.8	2,130.7	23,935.1	5,806.8	5,796.2	6,219.9	6,112.2
RPM (mm) ⁽²⁾	1,723.0	1,469.8	1,539.3	1,530.1	1,588.2	1,648.0	1,913.1	1,816.8	1,599.9	1,706.1	1,619.3	1,760.4	19,914.2	4,732.2	4,766.3	5,329.8	5,085.9
Load Factor ⁽³⁾	83.7%	81.0%	79.6%	82.0%	82.4%	82.2%	87.6%	85.1%	84.1%	84.8%	82.2%	82.6%	83.2%	81.5%	82.2%	85.7%	83.2%
Copa Holdings	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,948.9	1,792.1	1,824.4	1,754.1	1,813.4	1,769.4	1,896.3	1,869.1	1,740.5	1,805.2	1,815.2	1,977.0	22,005.5	5,565.4	5,336.8	5,505.9	5,597.3
RPM (mm) ⁽²⁾	1,556.4	1,375.5	1,374.7	1,334.7	1,406.3	1,436.7	1,632.7	1,564.8	1,439.7	1,503.3	1,463.6	1,601.3	17,689.8	4,306.7	4,177.7	4,637.2	4,568.2
Load Factor ⁽³⁾	79.9%	76.8%	75.4%	76.1%	77.6%	81.2%	86.1%	83.7%	82.7%	83.3%	80.6%	81.0%	80.4%	77.4%	78.3%	84.2%	81.6%
Copa Holdings	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,892.1	1,706.4	1,834.5	1,761.2	1,818.2	1,780.0	1,876.2	1,807.5	1,713.1	1,780.6	1,768.2	1,934.1	21,672.1	5,433.1	5,359.3	5,396.8	5,482.9
RPM (mm) ⁽²⁾	1,514.7	1,313.8	1,329.1	1,282.2	1,353.4	1,297.4	1,486.4	1,381.9	1,247.5	1,321.8	1,309.0	1,468.8	16,305.9	4,157.7	3,933.0	4,115.7	4,099.6
Load Factor ⁽³⁾	80.1%	77.0%	72.5%	72.8%	74.4%	72.9%	79.2%	76.5%	72.8%	74.2%	74.0%	75.9%	75.2%	76.5%	73.4%	76.3%	74.8%

Copa Holdings	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,743.3	1,562.5	1,709.0	1,645.6	1,708.2	1,713.1	1,786.5	1,788.5	1,721.4	1,775.1	1,722.7	1,879.7	20,755.5	5,014.8	5,066.9	5,296.4	5,377.5
RPM (mm) ⁽²⁾	1,398.0	1,226.3	1,292.4	1,260.3	1,330.3	1,325.5	1,431.1	1,392.8	1,219.5	1,330.9	1,276.1	1,428.8	15,912.2	3,916.8	3,916.1	4,043.4	4,035.9
Load Factor ⁽³⁾	80.2%	78.5%	75.6%	76.6%	77.9%	77.4%	80.1%	77.9%	70.8%	75.0%	74.1%	76.0%	76.7%	78.1%	77.3%	76.3%	75.1%
Copa Holdings	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,590.1	1,423.8	1,576.2	1,522.5	1,568.8	1,526.4	1,644.7	1,656.3	1,571.5	1,598.0	1,567.9	1,703.7	18,949.7	4,590.0	4,617.7	4,872.4	4,869.6
RPM (mm) ⁽²⁾	1,265.2	1,086.2	1,177.8	1,120.5	1,181.6	1,173.3	1,328.3	1,277.7	1,197.2	1,187.9	1,212.6	1,324.6	14,532.8	3,529.2	3,475.4	3,803.2	3,725.1
Load Factor ⁽³⁾	79.6%	76.3%	74.7%	73.6%	75.3%	76.9%	80.8%	77.1%	76.2%	74.3%	77.3%	77.7%	76.7%	76.9%	75.3%	78.1%	76.5%
Copa Holdings	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,313.9	1,217.6	1,297.8	1,268.7	1,320.7	1,334.0	1,477.8	1,469.0	1,420.5	1,463.5	1,432.4	1,550.7	16,566.6	3,829.3	3,923.4	4,367.3	4,446.6
RPM (mm) ⁽²⁾	1,043.0	925.5	985.8	947.3	956.0	982.2	1,161.0	1,083.7	1,048.8	1,085.9	1,098.3	1,181.8	12,499.4	2,954.3	2,885.5	3,293.5	3,366.0
Load Factor ⁽³⁾	79.4%	76.0%	76.0%	74.7%	72.4%	73.6%	78.6%	73.8%	73.8%	74.2%	76.7%	76.2%	75.4%	77.2%	73.5%	75.4%	75.7%
Copa Holdings	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	1,093.7	965.9	1,059.7	1,028.7	1,060.8	1,055.5	1,159.0	1,160.7	1,131.0	1,187.4	1,161.0	1,286.7	13,350.0	3,119.3	3,145.0	3,450.7	3,635.1
RPM (mm) ⁽²⁾	868.8	741.0	804.5	776.7	809.6	813.3	964.0	871.4	825.3	878.7	867.9	975.3	10,196.5	2,414.3	2,399.6	2,660.8	2,721.9
Load Factor ⁽³⁾	79.4%	76.7%	75.9%	75.5%	76.3%	77.1%	83.2%	75.1%	73.0%	74.0%	74.8%	75.8%	76.4%	77.4%	76.3%	77.1%	74.9%
Copa Holdings	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	884.1	768.3	854.8	830.1	861.9	867.4	985.4	985.9	926.1	983.2	957.7	1,045.2	10,950.2	2,507.2	2,559.4	2,897.4	2,986.2
RPM (mm) ⁽²⁾	720.1	620.7	663.8	610.6	626.7	633.6	794.8	739.9	652.4	765.9	768.7	819.1	8,416.4	2,004.6	1,870.9	2,187.1	2,353.7
Load Factor ⁽³⁾	81.5%	80.8%	77.7%	73.6%	72.7%	73.0%	80.7%	75.0%	70.5%	77.9%	80.3%	78.4%	76.9%	80.0%	73.1%	75.5%	78.8%
Copa Holdings	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	856.0	745.8	828.0	823.0	812.7	802.1	878.9	869.0	797.5	827.0	797.6	873.2	9,910.7	2,429.8	2,437.8	2,545.4	2,497.8
RPM (mm) ⁽²⁾	666.1	555.9	584.7	584.5	518.2	573.0	669.6	659.7	601.0	668.4	644.2	671.3	7,396.6	1,806.7	1,675.7	1,930.3	1,984.0
Load Factor ⁽³⁾	77.8%	74.5%	70.6%	71.0%	63.8%	71.4%	76.2%	75.9%	75.4%	80.8%	80.8%	76.9%	74.6%	74.4%	68.7%	75.8%	79.4%
Copa Holdings	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	725.7	649.6	701.5	662.6	700.1	730.0	766.3	790.6	742.8	775.9	751.2	848.4	8,844.6	2,076.8	2,092.6	2,299.7	2,375.4
RPM (mm) ⁽²⁾	576.8	507.5	535.1	472.5	527.4	558.8	619.7	618.8	540.2	567.9	562.5	629.6	6,716.8	1,619.4	1,558.6	1,778.8	1,760.0
Load Factor ⁽³⁾	79.5%	78.1%	76.3%	71.3%	75.3%	76.5%	80.9%	78.3%	72.7%	73.2%	74.9%	74.2%	75.9%	78.0%	74.5%	77.3%	74.1%

Copa Holdings	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	653.0	579.0	636.2	617.5	627.4	634.8	700.8	715.1	688.3	697.4	662.0	706.9	7,918.3	1,868.1	1,879.7	2,104.3	2,066.3
RPM (mm) ⁽²⁾	507.9	441.2	478.0	443.5	439.7	462.4	560.5	529.6	474.5	483.2	500.5	540.3	5,861.4	1,427.1	1,345.6	1,564.7	1,524.0
Load Factor ⁽³⁾	77.8%	76.2%	75.1%	71.8%	70.1%	72.8%	80.0%	74.1%	68.9%	69.3%	75.6%	76.4%	74.0%	76.4%	71.6%	74.4%	73.8%

Copa Holdings	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	561.0	500.8	551.8	541.5	548.2	540.9	599.2	612.1	572.3	591.4	592.6	654.4	6,866.3	1,613.7	1,630.6	1,783.6	1,838.4
RPM (mm) ⁽²⁾	411.5	351.2	392.5	384.9	366.7	385.6	468.6	457.2	419.5	436.0	449.4	493.8	5,016.8	1,155.1	1,137.2	1,345.3	1,379.3
Load Factor ⁽³⁾	73.3%	70.1%	71.1%	71.1%	66.9%	71.3%	78.2%	74.7%	73.3%	73.7%	75.8%	75.5%	73.1%	71.6%	69.7%	75.4%	75.0%

Copa Holdings	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	FY	Q1	Q2	Q3	Q4
ASM (mm) ⁽¹⁾	465.1	411.2	449.5	424.7	432.9	477.4	520.0	520.0	487.5	495.5	500.7	553.0	5,737.5	1,325.7	1,335.0	1,527.5	1,549.2
RPM (mm) ⁽²⁾	336.3	286.5	317.4	281.9	292.7	338.4	408.4	385.5	330.8	341.9	350.0	395.9	4,065.7	940.2	912.9	1,124.7	1,087.9
Load Factor ⁽³⁾	72.3%	69.7%	70.6%	66.4%	67.6%	70.9%	78.5%	74.1%	67.9%	69.0%	69.9%	71.6%	70.9%	70.9%	68.4%	73.6%	70.2%