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## Copa Holdings Announces Monthly Traffic Statistics for January 2013

PANAMA CITY, Feb. 6, 2013 /PRNewswire/ -- Copa Holdings, S.A. (NYSE: CPA), today released preliminary passenger traffic statistics for January 2013:

<b>Operating Data</b>	<b>January 2013</b>	<b>January 2012</b>	<b>% Change (YOY)</b>
<b>Copa Holdings (Consolidated)</b>			
ASM (mm) <sup>(1)</sup>	1,590.1	1,313.9	21.0%
RPM (mm) <sup>(2)</sup>	1,265.2	1,043.0	21.3%
<b>Load Factor <sup>(3)</sup></b>	<b>79.6%</b>	<b>79.4%</b>	<b>0.2p.p.</b>
<b>International Service</b>			
ASM (mm) <sup>(1)</sup>	1,527.5	1,247.9	22.4%
RPM (mm) <sup>(2)</sup>	1214.0	987.0	23.0%
<b>Load Factor <sup>(3)</sup></b>	<b>79.5%</b>	<b>79.1%</b>	<b>0.4p.p.</b>
<b>Domestic Service</b>			
ASM (mm) <sup>(1)</sup>	62.5	66.1	-5.3%
RPM (mm) <sup>(2)</sup>	51.2	56.0	-8.6%
<b>Load Factor <sup>(3)</sup></b>	<b>81.9%</b>	<b>84.8%</b>	<b>-2.9p.p.</b>

1. Available seat miles - represents the aircraft seating capacity multiplied by the number of miles the seats are flown.
2. Revenue passenger miles - represents the numbers of miles flown by revenue passengers
3. Load factor - represents the percentage of aircraft seating capacity that is actually utilized

For the month of January 2012, Copa Holdings' system-wide passenger traffic (RPM) increased 21.3% year over year, while capacity increased 21.0%. As a result, system load factor for January 2012 was 79.6%, a 0.2 percentage point increase when compared to January 2011.

International passenger traffic grew 23.0%, while capacity increased 22.4%. This resulted in a load factor of 79.5%, a 0.4 percentage point increase when compared to January 2011. For the month, International capacity represented 96.1% of total capacity.

Domestic traffic, represented wholly by Colombian domestic service, decreased 8.6%, while capacity decreased 5.3%. As a result, domestic load factor for the month decreased 2.9 percentage points to 81.9%. For the month, domestic capacity represented 3.9% of total capacity.

*Copa Holdings is a leading Latin American provider of passenger and cargo services. The Company, through its operating subsidiaries, provides service to 64 destinations in 29 countries in North, Central and South America and the Caribbean with one of the youngest and most modern fleets in the industry, consisting of 83 aircraft: 57 Boeing 737NG aircraft and 26 EMBRAER-190s. For more information visit [www.copaair.com](http://www.copaair.com).*

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