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**SAVE THE DATE - COPA HOLDINGS SECOND ANNUAL INVESTOR DAY  
TO BE HELD JANUARY 18, 2008 IN PANAMA CITY**

**PANAMA, November 14, 2007.-** Copa Holdings S.A. (NYSE: CPA) today announced it will be hosting its Second Annual Investor Day in Panama City on January 18<sup>th</sup>, 2008. This event will showcase presentations from Copa Holdings' management team, as well as a guided tour of Copa Airlines' Hub of the Americas in Tocumen International Airport.

The preliminary agenda for Copa Holding's Investor Day is the following:

<b>Preliminary Agenda for COPA DAY 2008*</b>		
<b>January 18, 2008 (Friday)</b>		
<b>Time</b>		<b>Speaker</b>
11:30-12:00	CEO Welcome / Business Overview	Pedro Heilbron - CEO
12:00-12:30	Financial Overview	Victor Vial – CFO
12:30-13:30	<b>LUNCH / GUEST SPEAKER</b>	To be announced
13:30-14:00	Operations Overview	Larry Ganse – SVP Operations
14:00-14:15	<b>BREAK</b>	
14:15-14:45	Commercial Overview	Jorge García – VP Commercial
14:45-15:15	Growth Plan	Dan Gunn – VP Planning
15:15-15:30	<b>BREAK</b>	
15:30-16:00	Aero Republica Overview	Roberto Junguito – CEO Aero Republica
16:00-16:30	Q&A Session	Management Panel
16:30-17:00	Transportation to Tocumen Int'l Airport	
17:00-18:00	Airport Facilities Tour	Vidalia de Casado – VP Passenger Services
18:00-18:30	End of Activities / Transportation to Panama City	
20:30-22:30	Evening reception / Dinner Event	

\* Agenda is subject to change

You may confirm your participation by accessing our Investor Relations website at <http://www.copaair.com/investor/default.aspx>. Should you need more information please contact our Investor Relations Department at **011-507-304-2677** or email: [investorrelations@copair.com](mailto:investorrelations@copair.com).



*Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines, based in Panama, currently offers approximately 126 daily scheduled flights to 40 destinations in 21 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through code share agreements with Continental Airlines and other airlines. Aero Republica, the second-largest domestic carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Bogota, Bucaramanga, Cali, Cartagena and Medellin.*