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## **Aero Republica Receives Embraer-190 Aircraft**

### **Colombian airline continues with fleet renewal program**

PANAMA CITY and BOGOTA, Colombia, Aug 26, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Aero Republica, subsidiary of Copa Holdings, S.A. (NYSE: CPA), today announced the delivery of its 8th EMBRAER-190 Aircraft directly from the manufacturer. The airline currently operates a fleet of 13 aircraft, consisting of five MD-80 aircraft and eight EMBRAER-190 aircraft.

The new aircraft is part of the Aero Republica's fleet modernization and renewal program, which began in 2006 and aims to replace MD-80 aircraft with modern and efficient EMBRAER-190s. The EMBRAER-190, with a 106-seat single class configuration, has two seats on each side of the aisle and no middle seat. This modern aircraft incorporates advanced technological features such as winglets, efficient and powerful GE CF34 motors and the latest Honeywell Corporation aeronautics equipment.

"Fleet renewal has been one of Aero Republica's top priorities and the benefits of this transition are more than evident. Today our fleet is the most modern in Colombia, clearly defining our commitment to provide our passengers safe, comfortable, and dependable service. Additionally, we have become leaders in on-time performance in Colombia's domestic and international markets," added Roberto Junguito, CEO of Aero Republica.

The EMBRAER-190s will be utilized to serve Aero Republica's domestic and international routes more efficiently. They also will play an important role in Aero Republica's alliance with Copa Airlines in Panama, through the joint expansion of route networks that will provide passengers more destinations and frequencies.

#### About Copa Holdings

Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of international airline passenger and cargo service. Copa Airlines currently offers approximately 136 daily scheduled flights to 42 destinations in 22 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through code share agreements with Continental Airlines and other airlines. Aero Republica, the second-largest domestic carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Bogota, Bucaramanga, Cali, Cartagena and Medellin. Additionally, in May 2008, Aero Republica increased international service by launching direct daily flights to Caracas, Venezuela, from the cities of Bogota and Medellin.

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