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Copa Holdings Reelects Continental Representative to Its Board of Directors

PANAMA CITY, May 12, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Holdings, S.A. (NYSE: CPA), announced today the reelection of Mr. Mark Erwin, as member of the Board of Directors. Mr. Erwin, who is the designated representative of Continental Airlines, Inc. to the Copa Holdings' Board of Directors, was reelected at the Company's annual shareholders meeting held in Panama City on May 7, 2008.

Mr. Erwin has served as director of Copa Airlines and Copa Holdings since 2004. He is the Senior Vice President Asia/Pacific and Corporate Development of Continental Airlines and the President and Chief Executive Officer and serves on the board of directors of Continental Micronesia, Inc., the wholly owned subsidiary of Continental Airlines, Inc., operating in the western Pacific. Mr. Erwin has also held the position of Senior Vice President of Airport Services of Continental Airlines, Inc. from 1995 through 2002.

"We are very pleased to have Mark Erwin on our Board for another term. We have a long-standing successful relationship and alliance with Continental, probably one of the best in the industry. Our alliance is strengthened even more through his vast experience and valuable contribution," said Mr. Pedro Heilbron.

"Our alliance with Copa Airlines has and will continue playing a key role in expanding and consolidating our presence in Latin America. As such, we are very pleased Mark Erwin will continue contributing as director of Copa, as a very important link between both airlines," added Mr. Larry Kellner, CEO of Continental Airlines.

Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers approximately 126 daily scheduled flights to 41 destinations in 22 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through code share agreements with Continental Airlines and other airlines. Aero Republica, the second-largest domestic carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Bogota, Bucaramanga, Cali, Cartagena and Medellin.

SOURCE Copa Holdings, S.A.

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