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February 6, 2009

Copa Holdings to Announce Fourth Quarter and Full Year 2008 Financial Results on February 19

PANAMA CITY, Feb 06, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Holdings, S.A. (NYSE: CPA) announces the following events:

Earnings Release - Fourth Quarter and Full Year 2008

Date: February 19, 2009
Time: Before U.S. markets open

This release will be available on our website: <http://investor.shareholder.com/copa/results.cfm>

Earnings Conference Call and Webcast

Date: February 19, 2009
Time: 11:00 a.m. U.S. EST (11:00 a.m. Local Time)
Conference telephone number: 877-857-6173 (U.S. Domestic Callers)
719-325-4745 (International Callers)
Webcast: <http://investor.shareholder.com/copa/events.cfm>
Speakers: Pedro Heilbron, Chief Executive Officer
Victor Vial, Chief Financial Officer

Webcast listeners should access the website several minutes prior to the scheduled start time, allowing sufficient time to register, download and install any necessary software. If you are unable to listen or access this presentation at the scheduled time, a webcast replay option will be available at the above website shortly after the conference.

Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo services. Copa Airlines currently offers approximately 144 daily scheduled flights to 45 destinations in 24 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through code share agreements with Continental Airlines and other airlines. Aero Republica, the second-largest domestic carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Bogota, Bucaramanga, Cali, Cartagena, Medellin and Pereira. Additionally, in May 2008, Aero Republica increased international service by launching direct daily flights to Caracas, Venezuela, from the cities of Bogota and Medellin.

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