UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

Report on Form 6-K dated for the month of May 2023

Copa Holdings, S.A.

(Translation of Registrant's Name Into English)

Boulevard Costa del Este, Avenida Principal y Avenida de la Rotonda Urbanización Costa del Este Complejo Business Park, Torre Norte ParqueLefevre Panama City, Panama (Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ⊠ Form 40-F □

(Indicate by check whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes 🗆 No 🗵

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b);82-____)

Enclosure: Press Release - COPA HOLDINGS ANNOUNCES MONTHLY TRAFFIC STATISTICS FOR APRIL 2023

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Date: 05/9/2023

Copa Holdings, S.A. (Registrant)

By: /s/ José Montero

Name: José Montero Title: CFO

COPA HOLDINGS ANNOUNCES MONTHLY TRAFFIC STATISTICS FOR APRIL 2023

PANAMA CITY, May 9, 2023 /PRNewswire/ -- Copa Holdings, S.A. (NYSE: CPA) today released preliminary passenger traffic statistics for April 2023:

Operating Data	April 2023	April 2022	% Change
Copa Holdings (Consolidated)			
ASM (mm) ⁽¹⁾	2,208.7	1,920.1	15.0 %
RPM (mm) ⁽²⁾	1,884.4	1,629.6	15.6 %
Load Factor ⁽³⁾	85.3 %	84.9 %	0.4p.p.

1. Available seat miles - represents the aircraft seating capacity multiplied by the number of miles the seats are flown.

2. Revenue passenger miles - represents the numbers of miles flown by revenue passengers

3. Load factor - represents the percentage of aircraft seating capacity that is actually utilized

Please note that our traffic releases will once again compare Copa Holdings' monthly figures to the same period in the prior year (in this case, 2022) instead of comparing them to 2019.

For the month of April 2023, Copa Holdings' capacity (ASMs) increased 15.0%, while system-wide passenger traffic (RPMs) increased 15.6%, compared to 2022. As a result, system load factor for the month was 85.3%, 0.4 percentage points higher than April 2022.

Copa Holdings is a leading Latin American provider of passenger and cargo services. The Company, through its operating subsidiaries, provides service to countries in North, Central, and South America and the Caribbean. For more information visit www.copaair.com.

CPA-G

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