



**Contact: Joseph Putaturo
(507) 304-2677**

SAVE THE DATE - COPA HOLDINGS THIRD ANNUAL INVESTOR DAY TO BE HELD MARCH 12, 2009 IN PANAMA CITY

PANAMA, January 29, 2009.- Copa Holdings S.A. (NYSE: CPA) will be hosting its Third Annual Investor Day in Panama City on March 12, 2009. This event will showcase presentations from Copa Holdings' management team, as well as a guided tour of Copa Airlines' training facilities.

The agenda for Copa Holding's Investor Day is the following:

Preliminary Agenda for COPA DAY 2009* March 12, 2009 (Thursday)		
Time		Speaker
11:30-12:00	CEO Welcome / Business Overview	Pedro Heilbron – CEO
12:00-12:30	Financial Overview	Victor Vial – CFO
12:30-13:30	LUNCH / GUEST SPEAKER	To be announced
13:30-14:00	Operations Overview	Dan Gunn – SVP Operations
14:00-14:30	Commercial Overview/Growth Plan	Joe Mohan - VP Commercial
14:30-14:45	BREAK	
14:45-15:15	AeroRepublica Overview	Roberto Junguito - CEO AeroRepublica
15:15-15:45	Q&A Session	Management Panel
15:45-16:15	Transportation to Copa Training Facilities	
16:15-17:00	Training Facilities Tour	Cpt. David Lindskoog - VP Flight Operations
16:15-17:00	End of Activities / Transportation to Panama City	

You may confirm your participation in this event by February 20, 2009, by accessing our Investor Relations website at <http://investor.shareholder.com/copa/events.cfm>.

Should you need more information please contact our Investor Relations Department at (507) 304-2476 or email: suarauz@copair.com.

About Copa Holdings, S.A.:

Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers approximately 144 daily scheduled flights to 45 destinations in 24 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through code share agreements with Continental Airlines and other airlines.



Aero Republica, the second-largest domestic carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Bogota, Bucaramanga, Cali, Cartagena, Medellin and Pereira. Additionally, in May 2008, Aero Republica increased international service by launching direct daily flights to Caracas, Venezuela from the cities of Bogota and Medellin. For more information, visit www.copaair.com.