

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 6-K

### Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

Report on Form 6-K dated For the month of November, 2012

### **Copa Holdings, S.A.**

(Translation of Registrant's Name Into English)

**Boulevard Costa del Este, Avenida Principal y Avenida de la Rotonda  
Urbanización Costa del Este  
Complejo Business Park, Torre Norte  
ParqueLefevre  
Panama City, Panama**  
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b);82- \_\_\_\_\_)

Enclosure: Press Release - **COPA HOLDINGS ANNOUNCES EARLY PAYMENT OF ANNUAL DIVIDEND**

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Date: 11/30/2012

Copa Holdings, S.A.  
(Registrant)

By: /s/ Victor Vial  
Name: Victor Vial  
Title: CFO

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## **Copa Holdings Announces Early Payment of Annual Dividend**

PANAMA CITY, Nov. 30, 2012 /PRNewswire/ -- The Board of Directors of Copa Holdings, S.A. (NYSE: CPA) at in an extraordinary meeting held on November 27, 2012, declared a dividend of US\$2.25 per share which represents approximately 30% of the company's estimated annual consolidated net income for 2012. As a result, the dividend declared represents an annual dividend of US\$2.25 per share on all outstanding Class A and Class B shares, which will be paid on December 27, 2012 to stockholders of record as of December 12, 2012.

The company typically reviews its dividend policy in May and pays its annual dividend in June every year. However given the possibility of an expiration of the preferential United States federal tax rates on qualified dividend income after December 31, 2012, and that a significant amount of the shareholders take advantage of such preferential rates, the company opted to bring forward its dividend to December 2012.

### **About Copa Holdings**

*Copa Holdings is a leading Latin American provider of passenger and cargo services. The Company, through its operating subsidiaries, provides service to 64 destinations in 29 countries in North, Central and South America and the Caribbean with one of the youngest and most modern fleets in the industry, consisting of 83 aircraft: 57 Boeing 737NG aircraft and 26 EMBRAER-190s. For more information visit [www.copaair.com](http://www.copaair.com).*

CPA-G

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