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Copa Holdings Announces Monthly Traffic Statistics For September 2014

PANAMA CITY, Oct. 15, 2014 /PRNewswire/ -- Copa Holdings, S.A. (NYSE: CPA), today released preliminary passenger traffic statistics for September 2014:

<i>Operating Data</i>	September 2014	September 2013	% Change (YOY)	YTD 2014	YTD 2013	% Change (YOY)
Copa Holdings (Consolidated)						
ASM (mm) ⁽¹⁾	1,722.9	1,571.5	9.6%	15,379.6	14,080.1	9.2%
RPM (mm) ⁽²⁾	1,220.4	1,197.2	1.9%	11,877.2	10,807.8	9.9%
Load Factor ⁽³⁾	70.8%	76.2%	-5.3p.p.	77.2%	76.8%	0.5p.p.

1. Available seat miles - represents the aircraft seating capacity multiplied by the number of miles the seats are flown.

2. Revenue passenger miles - represents the numbers of miles flown by revenue passengers

3. Load factor - represents the percentage of aircraft seating capacity that is actually utilized

For the month of September 2014, Copa Holdings' system-wide passenger traffic (RPM) increased 1.9% year over year, while capacity increased 9.6%. As a result, system load factor for September 2014 was 70.8%, a 5.3 percentage point decrease when compared to September 2013.

The load factor decline for the month of September was mostly attributable to capacity reductions in Venezuela, the spool up of the reallocated capacity to other markets, as well as lower load factors related to the capacity reductions in domestic Colombia.

Copa Holdings is a leading Latin American provider of passenger and cargo services. The Company, through its operating subsidiaries, provides service to 69 destinations in 30 countries in North, Central and South America and the Caribbean with one of the youngest and most modern fleets in the industry, consisting of 97 aircraft: 71 Boeing 737NG aircraft and 26 EMBRAER-190s. For more information visit www.copaair.com.

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