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## **Copa Airlines Orders Four New Boeing 737-800 Aircraft**

### **The airline has one of the newest and most modern fleets in the Americas**

PANAMA CITY, May 2, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Airlines, a subsidiary of Copa Holdings S.A. (NYSE: CPA), and the Boeing Company announced today that the airline ordered four Boeing 737-800s for delivery in 2011 and 2012. The order continues Copa Airlines' fleet expansion program and increases its outstanding Boeing 737 Next-Generation orders from six to 10, plus options for additional deliveries.

"This new order reinforces our commitment to our passengers by allowing us to continue expanding our route network through additional frequencies and destinations, offering our passengers the most comfortable and convenient options for travel between the major Latin American cities," said Pedro Heilbron, CEO of Copa Airlines.

"Copa Airlines continues to validate the technology and superior economics of the Next-Generation 737," said Boeing Commercial Airplanes Vice President, Sales, for Latin America and the Caribbean, John Wojick. "With the Next-Generation 737s, Copa is able to utilize advanced technologies to provide passengers with more nonstop flights from the Hub of the Americas in Panama."

Copa's current fleet consists of 30 aircraft: 24 Boeing Next-Generation 737s and six EMBRAER-190s. The Boeing 737-800 is the largest airplane in Copa's fleet, configured for 155 passengers -- 14 in Executive Class and 141 in the main cabin. The comfortable aircraft has a spacious interior, large overhead luggage compartments, seats with adjustable headrests, and a 12-channel audio/video entertainment system.

#### About Copa Holdings

Copa Holdings, through its Copa Airlines and AeroRepublica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers approximately 110 daily scheduled flights to 36 destinations in 21 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. AeroRepublica, the second-largest domestic carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through daily flights from Bogota, Cali, Cartagena and Medellin.

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For more information, visit [www.copaair.com](http://www.copaair.com).

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