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Copa Holdings Announces 10.8% Traffic Growth for October 2007

PANAMA CITY, Nov 12, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Holdings, S.A. (NYSE: CPA), and its Copa Airlines and Aero Republica operating subsidiaries, today released preliminary passenger traffic statistics for October 2007:

	October 2007	October 2006	Change (%)
Copa Holdings (Consolidated)			
ASM (mm) (1)	697.4	591.4	17.9%
RPM (mm) (2)	483.2	436.0	10.8%
Load Factor (3)	69.3%	73.7%	-4.4 p.p.
Copa Airlines			
ASM (mm) (1)	561.9	461.8	21.7%
RPM (mm) (2)	405.4	349.2	16.1%
Load Factor (3)	72.2%	75.6%	-3.5 p.p.
Aero Republica			
ASM (mm) (1)	135.4	129.6	4.5%
RPM (mm) (2)	77.8	86.9	-10.5%
Load Factor (3)	57.4%	67.0%	-9.6 p.p.

1. Available seat miles (ASM) -- represents the aircraft seating capacity multiplied by the number of miles the seats are flown
2. Revenue passenger miles (RPM) -- represents the numbers of miles flown by revenue passengers
3. Load factor -- represents the percentage of aircraft seating capacity that is actually utilized

For the month of October 2007, Copa Holdings' system-wide passenger traffic (RPM) increased 10.8%, while capacity (ASM) increased 17.9%. System load factor for October 2007 was 69.3%, a 4.4 percentage point decrease when compared to October 2006.

Copa Airlines passenger traffic (RPM) for October 2007 increased 16.1% while capacity (ASM) increased 21.7%. This resulted in a load factor of 72.2%, a 3.5 percentage point decrease when compared to October 2006.

Aero Republica passenger traffic (RPM) for October 2007 decreased 10.5%, while capacity (ASM) increased 4.5%. Aero Republica's load factor for the month was 57.4%, a 9.6 percentage point decrease when compared to October 2006.

Copa Holdings, through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines, based in Panama, currently offers approximately 126 daily scheduled flights to 40 destinations in 21 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through code share agreements with Continental Airlines and other airlines. Aero Republica, the second-largest domestic carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through flights from Bogota, Bucaramanga, Cali, Cartagena and Medellin.

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SOURCE Copa Holdings, S.A.

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