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October 31, 2006

Copa Holdings to Announce Third Quarter 2006 Financial Results on November 15

PANAMA CITY, Oct 31, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Copa Holdings, S.A. (NYSE: CPA) announces the following events:

Earnings Release - Third Quarter 2006

Date: November 15, 2006
Time: Before U.S. markets open

This release will be available on our website: <http://www.copaair.com/investor/default.aspx>

Earnings Conference Call and Webcast

Date: November 15, 2006
Time: 11:00 a.m. U.S. EST
Conference telephone number: 800-289-0494 (U.S. Domestic Callers)
913-981-5520 (International Callers)
Webcast: <http://www.copaair.com/investor/default.aspx>
Speakers: Pedro Heilbron, Chief Executive Officer
Victor Vial, Chief Financial Officer

Webcast listeners should access the website several minutes prior to the scheduled start time, allowing sufficient time to register, download and install any necessary software. If you are unable to listen or access this presentation at the scheduled time, a webcast replay option will be available at the above website shortly after the conference.

Copa Holdings (NYSE: CPA), through its Copa Airlines and AeroRepublica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers 110 daily scheduled flights to 35 destinations in 21 countries in North, Central and South America and the Caribbean. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. AeroRepublica, the second-largest domestic carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through daily flights from Bogota and Medellin.

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SOURCE Copa Holdings, S.A.

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