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Copa Airlines Announces Order for Four Boeing Next-Generation 737 Aircraft

Copa's fleet is one of the youngest in the Americas

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Copa Airlines, subsidiary of Copa Holdings, S.A. (NYSE: CPA), and The Boeing Company today announced Copa's firm order for four Boeing 737-800 Next-Generation aircraft for delivery within the next three years. Copa now has increased its orders for Boeing 737 aircraft from nine to 13, with options for future orders.

"These additional aircraft will enable Copa to continue strengthening its leadership position in the Latin American airline industry, as well as provide our passengers an attractive product and a highly efficient aircraft," said Pedro Heilbron, CEO, Copa Airlines. "Our fleet plan is flexible, allowing us to replace aircraft as their leases expire or to support additional growth."

Copa's current fleet consists of 42 aircraft, 27 of which are Boeing Next-Generation 737 and 15 are Embraer 190. The Boeing 737-800 seats 160 passengers, 16 in Executive Class and 144 in the main cabin. The comfortable aircraft has a spacious interior, ample overhead luggage space, seats with adjustable headrests, and a 12-channel audio-visual entertainment system.

About Copa Holdings, S.A.

Copa Holdings, S.A., through its Copa Airlines and Aero Republica operating subsidiaries, is a leading Latin American provider of passenger and cargo service. Copa Airlines currently offers 144 daily scheduled flights to 45 destinations in 24 countries in North, Central and South America and the Caribbean through its Hub of the Americas based in Panama City, Panama. In addition, Copa Airlines provides passengers with access to flights to more than 120 other international destinations through codeshare agreements with Continental Airlines and other airlines. Copa is an associate member of the Global SkyTeam alliance, giving its passengers access to more than 15,200 daily flights to more than 790 cities in 162 countries. Aero Republica, the second-largest carrier in Colombia, provides service to 12 cities in Colombia as well as international connectivity with Copa Airlines' Hub of the Americas through daily flights from Bogota, Bucaramanga, Cali and Medellin. For more information, visit www.copaair.com.

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