

## COPA HOLDINGS ANNOUNCES MONTHLY TRAFFIC STATISTICS FOR OCTOBER 2023

November 13, 2023

PANAMA CITY, Nov. 13, 2023 /PRNewswire/ -- Copa Holdings, S.A. (NYSE: CPA) today released preliminary passenger traffic statistics for October 2023:

<b>Operating Data</b>	<b>October 2023</b>	<b>October 2022</b>	<b>% Change</b>
<b>Copa Holdings (Consolidated)</b>			
ASM (mm) <sup>(1)</sup>	2,398.4	2,141.0	12.0 %
RPM (mm) <sup>(2)</sup>	2,099.8	1,904.8	10.2 %
<b>Load Factor <sup>(3)</sup></b>	<b>87.6 %</b>	<b>89.0 %</b>	<b>-1.4p.p.</b>

1. Available seat miles - represents the aircraft seating capacity multiplied by the number of miles the seats are flown.

2. Revenue passenger miles - represents the numbers of miles flown by revenue passengers

3. Load factor - represents the percentage of aircraft seating capacity that is actually utilized

For the month of October 2023, Copa Holdings' capacity (ASMs) increased by 12.0%, while system-wide passenger traffic (RPMs) increased by 10.2%, compared to 2022. As a result, the system load factor for the month was 87.6%, 1.4 percentage points lower than in October 2022.

*Copa Holdings is a leading Latin American provider of passenger and cargo services. The Company, through its operating subsidiaries, provides service to countries in North, Central, and South America and the Caribbean. For more information visit [www.copaair.com](http://www.copaair.com).*

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