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Copa Holdings Announces Monthly Traffic Statistics for December 2020

January 14, 2021

PANAMA CITY, Panama, Jan. 14, 2021 /PRNewswire/ -- Copa Holdings, S.A. (NYSE: CPA), today released preliminary passenger traffic statistics for December 2020:

Operating Data	December 2020	December 2019	% Change (YOY)
Copa Holdings (Consolidated)			
ASM (mm) ⁽¹⁾	832.3	2,124.5	-60.8%
RPM (mm) ⁽²⁾	622.6	1,814.0	-65.7%
Load Factor ⁽³⁾	74.8%	85.4%	-10.6p.p.

1. Available seat miles - represents the aircraft seating capacity multiplied by the number of miles the seats are flown.
2. Revenue passenger miles - represents the numbers of miles flown by revenue passengers
3. Load factor - represents the percentage of aircraft seating capacity that is actually utilized

Consolidated capacity (ASMs) came in 60.8% lower year over year in December, while passenger traffic (RPMs) decreased 65.7% year over year, which resulted in a 74.8% load factor, 10.6 percentage points lower than December 2019.

Copa Holdings is a leading Latin American provider of passenger and cargo services. The Company, through its operating subsidiaries, provides service to 80 destinations in 33 countries in North, Central and South America and the Caribbean. For more information visit www.copa.com.

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