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Copa Holdings Announces Monthly Traffic Statistics for December 2019

January 13, 2020

PANAMA CITY, Jan. 13, 2020 /PRNewswire/ -- Copa Holdings, S.A. (NYSE: CPA), today released preliminary passenger traffic statistics for December 2019:

Operating Data	December 2019	December 2018	% Change (YOY)	FY 2019	FY 2018	% Change (YOY)
Copa Holdings (Consolidated)						
ASM (mm) ⁽¹⁾	2,124.5	2,258.7	-5.9%	25,113.5	25,817.6	-2.7%
RPM (mm) ⁽²⁾	1,814.0	1,854.5	-2.2%	21,303.4	21,529.5	-1.0%
Load Factor ⁽³⁾	85.4%	82.1%	3.3p.p.	84.8%	83.4%	1.4p.p.

1. Available seat miles - represents the aircraft seating capacity multiplied by the number of miles the seats are flown.

2. Revenue passenger miles - represents the numbers of miles flown by revenue passengers

3. Load factor - represents the percentage of aircraft seating capacity that is actually utilized

For the month of December 2019, Copa Holdings' capacity (ASMs) decreased 5.9%, while system-wide passenger traffic (RPMs) decreased only 2.2% year over year. As a result, system load factor for the month was 85.4%, 3.3 percentage points higher than December 2018.

Copa Holdings is a leading Latin American provider of passenger and cargo services. The Company, through its operating subsidiaries, provides service to 80 destinations in 33 countries in North, Central and South America and the Caribbean with one of the youngest and most modern fleets in the industry, consisting of 102 aircraft: 6 Boeing 737 MAX9s, 82 Boeing 737NGs aircraft and 14 Embraer-190s. For more information visit www.copa.com.

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