

## Copa Holdings Announces Monthly Traffic Statistics for January 2019

February 13, 2019

PANAMA CITY, Feb. 13, 2019 /PRNewswire/ -- Copa Holdings, S.A. (NYSE: CPA), today released preliminary passenger traffic statistics for January 2019:

<i>Operating Data</i>	<b>Jan 2019</b>	<b>Jan 2018</b>	<b>% Change (YOY)</b>
<b>Copa Holdings (Consolidated)</b>			
ASM (mm) <sup>(1)</sup>	2,332.8	2,170.2	7.5%
RPM (mm) <sup>(2)</sup>	1,937.2	1,823.6	6.2%
<b>Load Factor <sup>(3)</sup></b>	<b>83.0%</b>	<b>84.0%</b>	<b>-1.0p.p.</b>

1. Available seat miles - represents the aircraft seating capacity multiplied by the number of miles the seats are flown.

2. Revenue passenger miles - represents the numbers of miles flown by revenue passengers

3. Load factor - represents the percentage of aircraft seating capacity that is actually utilized

For the month of January 2019, Copa Holdings' system-wide passenger traffic (RPMs) increased 6.2% year over year, while capacity (ASMs) increased 7.5%. As a result, system load factor for the month was 83.0%, 1.0 percentage points lower than January 2018.

*Copa Holdings is a leading Latin American provider of passenger and cargo services. The Company, through its operating subsidiaries, provides service to 81 destinations in 33 countries in North, Central and South America and the Caribbean with one of the youngest and most modern fleets in the industry, consisting of 105 aircraft: 5 Boeing 737 MAX9s, 82 Boeing 737NGs aircraft and 18 Embraer-190s. For more information visit [www.copa.com](http://www.copa.com).*

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